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**BLOCKMINT TECHNOLOGIES INC. (FORMERLY SMC VENTURES INC.)**  
**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**THREE MONTHS ENDED MARCH 31, 2019**  
(EXPRESSED IN UNITED STATES DOLLARS)  
**(UNAUDITED)**

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**Notice To Reader**

The accompanying unaudited condensed consolidated interim financial statements of Blockmint Technologies Inc. (formerly SMC Ventures Inc.) (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed consolidated interim financial statements have not been reviewed by the Company's auditors.

**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
**Condensed Interim Consolidated Statements of Financial Position**  
**(Expressed in United States Dollars)**  
**Unaudited**

	As at March 31, 2019	As at December 31, 2018
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	\$ 3,341,497	\$ 3,232,402
Receivables	1,445	-
Prepaid expenses	53,482	52,500
Digital currency (note 5)	668	552
<b>Total current assets</b>	<b>3,397,092</b>	<b>3,285,454</b>
Equipment (note 6)	16,414	18,466
Intangible asset (note 7)	17,500	17,500
<b>Total assets</b>	<b>\$ 3,431,006</b>	<b>\$ 3,321,420</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities (note 10)	\$ 59,715	\$ 51,769
<b>Total current liabilities</b>	<b>59,715</b>	<b>51,769</b>
<b>Equity</b>		
Share capital (note 8)	8,884,433	5,049,154
Warrant reserve (note 9)	19,800	47,800
Contributed surplus (note 9)	28,000	-
Accumulated other comprehensive loss	(3,495)	-
Deficit	(5,557,447)	(1,827,303)
<b>Total equity</b>	<b>3,371,291</b>	<b>3,269,651</b>
<b>Total equity and liabilities</b>	<b>\$ 3,431,006</b>	<b>\$ 3,321,420</b>

Nature of operations and going concern (note 1)  
Subsequent event (note 12)

**Approved by:**

"Nelson Ijih ", Director \_\_\_\_\_

"Colin Watt", Director \_\_\_\_\_

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
**Condensed Interim Consolidated Statements of Loss and Comprehensive Loss**  
(Expressed in United States Dollars)  
**Unaudited**

	Three Months Ended March 31, 2019	Three Months Ended March 31, 2018
<b>Operating expenses</b>		
Business development and promotion	5,187	-
Consulting (note 10)	89,301	107,507
Depreciation	2,052	-
Management fees and salaries (note 10)	75,000	75,000
Office and miscellaneous	43,049	45,680
Professional fees (note 10)	32,434	21,266
Salaries and wages	24,134	-
<b>Total operating expenses</b>	<b>271,157</b>	<b>249,453</b>
Loss before other item	(271,157)	(249,453)
Foreign exchange loss	(338)	(16,503)
Revaluation of digital currency	116	-
Transaction cost (note 4)	(3,458,765)	-
<b>Net loss for the period</b>	<b>\$ (3,730,144)</b>	<b>\$ (265,956)</b>
<b>Other comprehensive loss</b>		
Gain (loss) on currency translation	(3,570)	-
<b>Total comprehensive loss for the period</b>	<b>\$ (3,733,714)</b>	<b>\$ (265,956)</b>
<b>Basic and diluted net loss per share</b> (note 11)	<b>\$ (0.11)</b>	<b>\$ (0.02)</b>
<b>Weighted average number of common shares outstanding</b>	<b>34,259,386</b>	<b>12,796,630</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
**Condensed Interim Consolidated Statements of Cash Flows**  
(Expressed in United States Dollars)  
Unaudited

	Three Months Ended March 31, 2019	Three Months Ended March 31, 2018
<b>Operating activities</b>		
Net loss for the period	\$ (3,730,144)	\$ (265,956)
Adjustments for:		
Depreciation	2,052	-
Revaluation of digital currency	(116)	-
Foreign exchange	(3,495)	-
Transaction cost	3,458,765	-
Changes in non-cash working capital items:		
Receivables and prepaid expenses	4,230	(44,415)
Accounts payable and accrued liabilities	(30,416)	85,762
<b>Net cash used in operating activities</b>	<b>(299,124)</b>	<b>(224,609)</b>
<b>Investing activities</b>		
Purchase of equipment	-	(136,082)
Cash from Arrangement Agreement	408,219	-
<b>Net cash provided by (used in) investing activity</b>	<b>408,219</b>	<b>(136,082)</b>
<b>Financing activities</b>		
Proceeds from issuance of common shares	-	4,253,993
Share issue costs	-	(59,091)
Proceeds from subscription received in advance	-	318,368
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>4,513,270</b>
<b>Net change in cash</b>	<b>109,095</b>	<b>4,152,579</b>
<b>Cash, beginning of period</b>	<b>3,232,402</b>	<b>-</b>
<b>Cash, end of period</b>	<b>\$ 3,341,497</b>	<b>\$ 4,152,579</b>
<b>Supplemental information:</b>		
Warrants issued for intangible asset (note 9)	\$ -	\$ 17,500
Warrants issued for share issue costs (note 8)	\$ -	\$ 28,000

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
**Condensed Interim Consolidated Statements of Changes in Equity**  
(Expressed in United States Dollars)  
Unaudited

	Share capital	Warrant reserve	Contributed Surplus	Accumulated other comprehensive loss	Deficit	Total
<b>Balance, December 31, 2017</b>	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 1
Cancellation of incorporation shares	(1)	-	-	-	-	(1)
Private placement	80,625	-	-	-	-	80,625
Private placement	4,173,368	-	-	-	-	4,173,368
Share issue costs	(87,091)	28,000	-	-	-	(59,091)
Warrants issued for intangible asset	-	17,500	-	-	-	17,500
Net loss for the period	-	-	-	-	(265,956)	(265,956)
<b>Balance, March 31, 2018</b>	<b>\$ 4,166,902</b>	<b>\$ 45,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (265,956)</b>	<b>\$ 3,946,446</b>
<b>Balance, December 31, 2018</b>	<b>\$ 5,049,154</b>	<b>\$ 47,800</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,827,303)</b>	<b>\$ 3,269,651</b>
Shares issued on acquisition of SMC Ventures (note 4)	3,835,279	-	-	75	-	3,835,354
Warrants expired	-	(28,000)	28,000	-	-	-
Currency translation	-	-	-	(3,570)	-	(3,570)
Net loss for the period	-	-	-	-	(3,730,144)	(3,730,144)
<b>Balance, March 31, 2019</b>	<b>\$ 8,884,433</b>	<b>\$ 19,800</b>	<b>\$ 28,000</b>	<b>\$ (3,495)</b>	<b>\$ (5,557,447)</b>	<b>\$ 3,371,291</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

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**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
**Notes to the Condensed Interim Consolidated Financial Statements**  
**Three Months Ended March 31, 2019**  
**(Expressed in United States Dollars)**  
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**1. Nature of operations and going concern**

BlockMint (Canada) Technologies Inc. (formerly BlockMint Technologies Inc.) ("BlockMint-Canada") was incorporated on December 22, 2017 pursuant to the British Columbia Business Corporations Act. BlockMint-Canada and its subsidiary, BlockMint (USA) Technologies Inc. ("BlockMint-USA") are in the business of developing distributed systems and networks that enable a more decentralized deployment of blockchain based applications such as cryptocurrency mining. BlockMint-USA was incorporated under the laws of the State of Delaware on March 6, 2018.

BlockMint Technologies Inc. (formerly SMC Ventures Inc. ("SMC")) or the "Company" is a publicly traded company whose shares were listed on the NEX under the trading symbol SMV-H. On February 19, 2019, the Company completed a triangular amalgamation whereby BlockMint-Canada shares were exchanged for SMC shares on the basis of 1.33 post-consolidated SMC share for each one (1) BlockMint-Canada share (the "Amalgamation") (see note 4). The Amalgamation was accounted for as a reverse takeover ("RTO") whereby BlockMint-Canada was identified as the acquirer for accounting purposes and the resulting unaudited condensed consolidated interim financial statements are presented as a continuance of BlockMint-Canada and the comparative figures presented in the unaudited condensed consolidated interim financial statements after the RTO are those of BlockMint-Canada.

The Company's registered office address is located at 29<sup>th</sup> Floor, 595 Burrard Street, Vancouver, British Columbia, V7X 1J5.

**Going concern**

The Company does not generate material revenue from operations. The Company incurred a net loss in the current period of \$3,730,144 and had an accumulated deficit of \$5,557,447 at March 31, 2019. These conditions indicate a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The Company does have working capital of \$3,337,377 at March 31, 2019.

These unaudited condensed consolidated interim financial statements have been prepared on a going concern basis, which presumes realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. Accordingly they do not give effect to adjustments that would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those presented in these unaudited condensed consolidated interim financial statements.

**2. Basis of presentation**

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC"). These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

The policies applied in these unaudited condensed consolidated interim financial statements are based on IFRS's issued and outstanding as of May 29, 2019, the date the Board of Directors approved the statements. Except as disclosed in note 3, the same accounting policies and methods of computation are followed in these unaudited condensed consolidated interim financial statements as compared with the most recent annual financial statements as at and for the year ended December 31, 2018. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the period ending December 31, 2019 could result in restatement of these unaudited condensed consolidated interim financial statements.

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**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
**Notes to the Condensed Interim Consolidated Financial Statements**  
**Three Months Ended March 31, 2019**  
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**3. Significant accounting policies**

**Changes in accounting policies**

New accounting policy adopted

*IFRIC Interpretation 23 Uncertainty over Income Tax Treatments*

The Interpretation provides guidance on the accounting for current and deferred tax liabilities and assets in circumstances in which there is uncertainty over income tax treatments. The Interpretation is applicable for annual periods beginning on or after January 1, 2019. At January 1, 2019, the Company adopted this standard and there was no material impact on the Company's unaudited condensed consolidated interim financial statements

New standards not yet adopted and interpretations issued but not yet effective

There are no other relevant IFRS's or IFRS interpretations that are not yet effective that would be expected to have a material impact on the Company.

**4. Arrangement agreement**

On July 10, 2018, BlockMint-Canada, BlockMint-USA, SMC and 1166066 B.C. Ltd. ("SMC Subco"), a wholly-owned subsidiary of SMC, entered into an Arrangement Agreement whereby BlockMint-Canada agreed to amalgamate with SMC Subco, which would result in BlockMint-Canada and BlockMint-USA becoming wholly-owned subsidiaries of SMC. The Arrangement Agreement was amended on September 28, 2018.

On February 19, 2019 the Company closed its reverse takeover acquisition of BlockMint-Canada, whereby:

- ◆ SMC consolidated its 18,708,678 common shares on a two for one basis resulting in 9,354,387 post consolidation shares outstanding;
- ◆ BlockMint Technologies Inc. changed its name to Blockmint (Canada) Technologies Inc.;
- ◆ The Company issued 34,914,681 post-consolidation shares to the shareholders of BlockMint-Canada (1.33 post consolidation shares of the Company for each share of BlockMint-Canada);
- ◆ The Company issued 6,650,000 performance warrants in replacement of the 5,000,000 performance warrants outstanding in the capital of BlockMint-Canada and 152,498 finder's fee warrants in replacement of the 114,660 finder's fee warrants outstanding in the capital of BlockMint-Canada, each share purchase warrant entitling the holder to acquire one post consolidation share of the Company at the exercise price in the underlying BlockMint-Canada warrant.

In accordance with IFRS 3, Business Combinations, the substance of the transaction is a reverse takeover of a non-operating company. The transaction does not constitute a business combination as SMC does not meet the definition of a business under the standard. As a result, the transaction is accounted for as a capital transaction with BlockMint-Canada being identified as the acquirer and the equity consideration being measured at fair value. The resulting unaudited condensed consolidated interim statement of financial position is presented as a continuance of BlockMint-Canada and comparative figures presented in the unaudited condensed consolidated interim financial statements after the reverse takeover are those of BlockMint-Canada.

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**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
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**4. Arrangement agreement (continued)**

IFRS 2, Share-based Payment, applies to transactions where an entity grants equity instruments and cannot identify specifically some or all of the goods or services received in return. Because BlockMint-Canada issued shares with a value in excess of the assets received, the difference is recognized in profit or loss as a transaction cost. The amount assigned to the transaction cost of \$3,458,765 is the difference between the fair value of the consideration and the net identifiable assets of SMC acquired by BlockMint-Canada.

The purchase price is recorded as the cost to acquire the share capital at the fair value at the time of the transaction. The excess of the amount paid over the fair value of the net assets acquired is charged to profit or loss as a transaction cost. Accordingly, share capital increased by \$3,835,279, being the fair value of the common shares issued for the acquisition.

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Consideration - Shares: SMC shareholders	\$	3,835,279
Total consideration	\$	3,835,279
<b>Identifiable assets acquired</b>		
Cash	\$	408,219
Other receivables and prepaid expenses		6,657
Accounts payable and accrued liabilities		(38,362)
Net assets acquired	\$	376,514
<b>Transaction cost</b>	<b>\$</b>	<b>3,458,765</b>

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**5. Digital currency**

Digital currency are measured at fair value using the quoted price on [www.coinmarketcap.com](http://www.coinmarketcap.com). Management considers this fair value to be a Level 2 input under IFRS 13 *Fair Value Measurement* fair value hierarchy as the price on this source represents an average of quoted prices on multiple digital currency exchanges. The Company is relying on the data available at [www.coinmarketcap.com](http://www.coinmarketcap.com) to be an accurate representation of the closing price for the digital currency.

As at March 31, 2019, the Company's digital currency consisted of Monero with a fair value of \$668 ( December 31, 2018 - \$552). Digital currencies are recorded at their fair value on the date that they were received as revenues and are revalued to their current market value at each reporting date based on the closing price obtained from [www.coinmarketcap.com](http://www.coinmarketcap.com).



**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
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**6. Equipment**

<b>Cost</b>	<b>Computer and mining equipment</b>	<b>Furniture and equipment</b>	<b>Total</b>
<b>Balance, December 31, 2017</b>	\$ -	\$ -	\$ -
Additions	150,660	2,900	153,560
Balance, December 31, 2018	150,660	2,900	153,560
<b>Balance, March 31, 2019</b>	<b>\$ 150,660</b>	<b>\$ 2,900</b>	<b>\$ 153,560</b>

<b>Accumulated depreciation</b>	<b>Computer and mining equipment</b>	<b>Furniture and equipment</b>	<b>Total</b>
<b>Balance, December 31, 2017</b>	\$ -	\$ -	\$ -
Depreciation for the year	37,665	724	38,389
Impairment	96,705	-	96,705
<b>Balance, December 31, 2018</b>	134,370	724	135,094
Depreciation for the period	1,810	242	2,052
<b>Balance, March 31, 2019</b>	<b>\$ 136,180</b>	<b>\$ 966</b>	<b>\$ 137,146</b>

<b>Carrying amount</b>	<b>Computer and mining equipment</b>	<b>Furniture and equipment</b>	<b>Total</b>
Balance, December 31, 2018	\$ 16,290	\$ 2,176	\$ 18,466
<b>Balance, March 31, 2019</b>	<b>\$ 14,480</b>	<b>\$ 1,934</b>	<b>\$ 16,414</b>

Digital currencies have a limited history and pricing has been very volatile. Historical performance of digital currencies are not indicative of their future price performance. The Company had undertaken a conservative approach and had no immediate plans to resume digital currency mining until digital currency prices recover significantly. As a result, the Company has taken an impairment charge equal to the carrying amount of the mining equipment of \$96,705 as at December 31, 2018.

**7. Intangible assets**

	<b>As at December 31, 2017</b>	<b>Additions</b>	<b>As at December 31, 2018</b>	<b>Additions</b>	<b>As at March 31, 2019</b>
Patent pending (note 9)	\$ -	\$ 17,500	\$ 17,500	\$ -	\$ 17,500

**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
**Notes to the Condensed Interim Consolidated Financial Statements**  
**Three Months Ended March 31, 2019**  
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**8. Share capital**

a) Authorized share capital

The Company is authorized to issue an unlimited number of common shares with no par value. The holders of common shares are entitled to receive dividends which may be declared from time to time, and are entitled to one vote per share at meetings of the Company. All shares are ranked equally with regards to the Company's residual assets.

b) Common shares issued

	Number of common shares	Amount
<b>Balance, December 31, 2017</b>	<b>100</b>	<b>\$ 1</b>
Incorporation shares cancelled	(100)	(1)
Private placement (i)	16,125,000	80,625
Private placement (ii)	8,346,736	4,173,368
Share issue costs	-	(87,091)
<b>Balance, March 31, 2018</b>	<b>24,471,736</b>	<b>\$ 4,166,902</b>
Balance, December 31, 2018	26,251,640	\$ 5,049,154
Elimination of BlockMint-Canada (iii)	(26,251,640)	-
Conversion of BlockMint-Canada (iii)	34,914,681	-
Conversion of shares and consideration for RTO ((iii) and (note 4))	9,354,387	3,835,279
<b>Balance, March 31, 2019</b>	<b>44,269,068</b>	<b>\$ 8,884,433</b>

(i) On January 23, 2018, the Company issued an aggregate of 21,500,000 seed common shares to the directors, officers and consultants of the Company at a price of \$0.005 per share for gross cash proceeds of \$107,500. On March 14, 2018, 5,375,000 seed shares were returned to treasury, cancelled and cash of \$26,875 was returned to shareholders.

(ii) On March 7, 2018, the Company closed tranche 1 of a non-brokered private placement and issued an aggregate of 8,346,736 common shares at a price of \$0.50 per common share to raise aggregate gross proceeds of \$4,173,368. In connection with the offering, a cash commission of \$52,980 and \$6,111 in legal and other fees were paid, and an aggregate of 105,960 compensation warrants were issued, each such compensation warrant entitling the holder to acquire one common share at an exercise price of \$0.50 expiring 1 year from the date of issuance.

A value of \$28,000 was estimated for the 140,927 (105,960 pre-consolidation) warrants on the date of grant using the Black-Scholes option pricing model with the following assumptions: expected dividend yield of 0%; share price of \$0.50; expected annual volatility of 142.75%; risk-free interest rate of 1.75%; and an expected life of 12 months.

(iii) On February 19, 2019, BlockMint-Canada, BlockMint-USA, SMC and 1166066 B.C. Ltd. ("SMC Subco"), a wholly-owned subsidiary of SMC, completed the Arrangement Agreement whereby SMC issued 34,914,681 post-consolidation shares to the shareholders of BlockMint-Canada (1.33 post consolidation shares for each share of BlockMint-Canada).

The Amalgamation was accounted for as a RTO whereby BlockMint-Canada, was identified as the acquirer for accounting purpose (see note 4).

**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
**Notes to the Condensed Interim Consolidated Financial Statements**  
**Three Months Ended March 31, 2019**  
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**9. Warrant reserve**

	Number of warrants	Weighted average exercise price
<b>Balance, December 31, 2017</b>	-	\$ -
Issued ((i) and notes 8(b)(ii))	6,790,927	0.03
<b>Balance, March 31, 2018</b>	6,790,927	\$ 0.03
Balance, December 31, 2018	6,802,498	\$ 0.03
Expired	(140,927)	0.37
<b>Balance, March 31, 2019</b>	<b>6,661,571</b>	<b>\$ 0.03</b>

(i) On February 1, 2018, the Company granted 6,650,000 (5,000,000 pre-consolidation) bonus warrants to two officers at an exercise price of CDN0.05 (USD\$0.04 pre-consolidation) for a period of 5 years from the date of issuance. The warrants were issued in exchange for all rights in the Intellectual Property, related to U.S. Patent Pending No. 15/848.583. 3,325,000 (2,500,000 pre-consolidation) of the bonus warrants are eligible for exercise provided at any time during the term the Company achieves at least cumulative gross revenue of \$4,000,000. The balance of 3,325,000 (2,500,000 pre-consolidation) warrants will be eligible for exercise when a further \$4,000,000 of gross revenue is achieved by the Company (i.e. cumulative gross revenue of \$8,000,000 from the date of issuance of the warrants).

The estimated fair value of the warrants at the grant date was \$17,500 using the Black-Scholes option pricing model. The underlying weighted average assumptions used in the estimation of fair value in the Black-Scholes valuation model were as follows: dividend yield 0%, expected annual volatility of 144.72%, risk free rate of return of 2.14% and an expected life of 5 years.

The following table reflects the warrants issued and outstanding as of March 31, 2019:

Expiry date	Number of warrants	Grant date fair value	Exercise price
May 14, 2019	11,571	\$ 2,300	\$0.37
February 1, 2023	6,650,000	17,500	CDN 0.05
	<b>6,661,571</b>	<b>\$ 19,800</b>	<b>\$0.03</b>

**Blockmint Technologies Inc. (formerly SMC Ventures Inc.)**  
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**Three Months Ended March 31, 2019**  
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**10. Related party transactions**

Key management personnel includes the Board of Directors of the Company, officers, and close family members and enterprises which are controlled by these individuals, as well as certain persons performing similar functions.

(a) The Company entered into the following transactions with related parties:

		<b>Three Months Ended March 31,</b>	
		<b>2019</b>	<b>2018</b>
Owen Bird Law Corporation	(ii)	\$ 29,441	\$ 9,666
Bayswater Consulting Ltd.	(iii)	1,514	2,165
Marrelli Support Services Inc.	(iv)	8,120	5,800

(i) The Company issued 6,650,000 (5,000,000 pre-consolidation) bonus warrants to two officers at an exercise price of CDN\$0.05 (USD\$0.04 pre-consolidation) for a period of 5 years from the date of issuance (see note 9).

(ii) For the three months ended March 31, 2019, the Company expensed \$29,441 (three months ended March 31, 2018 - \$9,666) to a corporation with a common director for legal services. As at March 31, 2019, \$nil (December 31, 2018 - \$17,845) was payable to this party and the amount is included in accounts payable and accrued liabilities.

(iii) For the three months ended March 31, 2019, the Company expensed \$1,514 (three months ended March 31, 2018 - \$2,165) to a company controlled by an officer for corporate services.

(iv) For the three months ended March 31, 2019, the Company expensed \$8,120 (three months ended March 31, 2018 - \$5,800) to Marrelli Support Services Inc. ("Marrelli") for: Victor Hugo to act as the Chief Financial Officer of the Company; and for bookkeeping services. Victor Hugo is an employee of Marrelli. These services were incurred in the normal course of operations for general accounting and financial reporting matters. As at March 31, 2019, Marrelli was owed \$6,815 (December 31, 2018 - \$17,845), and the amount is included in accounts payable and accrued liabilities.

(b) Remuneration of key management personnel of BlockMint-USA was as follows:

		<b>Three Months Ended March 31,</b>	
		<b>2019</b>	<b>2018</b>
Management fees		\$ -	\$ 75,000
Management salaries		75,000	-
		<b>\$ 75,000</b>	<b>\$ 75,000</b>

**11. Loss per share**

The calculation of basic and diluted loss per share for the three months ended March 31, 2019, was based on the loss attributable to common shareholders of \$3,730,144 (three months ended March 31, 2018 - \$265,956) and the weighted average number of common shares outstanding of 34,259,386 (three months ended March 31, 2018 - 12,796,630). Diluted loss per share did not include the effect of 6,661,571 warrants for the three months ended March 31, 2019 (three months ended March 31, 2018 - 6,790,927) as their effect is anti-dilutive.

**12. Subsequent event**

Subsequent to the March 31, 2019, 11,571 warrants expired unexercised.